

1965 VS. 2012		
	1965 Price*	2012 Price
Gallon of milk	\$6.84	\$3.30
Issue of New York Times	.72	2.50
Coffee	5.41	5.50
Share of GE	1.58	20.20
Tuition, room, and board at four-year university	1,051.00	22,450.00
NEWSWEEK cover price	2.52	4.99
Ounce of gold	252.70	1,659.42
Gas	2.25	3.83
Chicken (\$/lb.)	2.81	1.33

Newsweek: Prices adjusted for inflation

“Adjusted for inflation, state support for higher education has fallen 12 percent over the past five years, even as the number of students has continued to rise; in California, support is down by 20 percent. One result has been soaring fees. Inflation-adjusted tuition at public four-year colleges has risen by more than 70 percent over the past decade. “

Paul Krugman, New York Times, March 8, 2012